



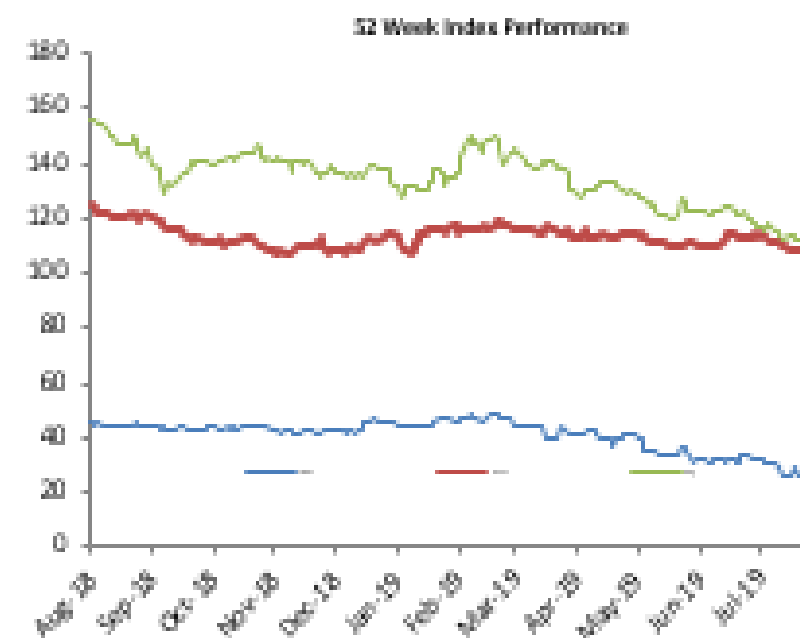
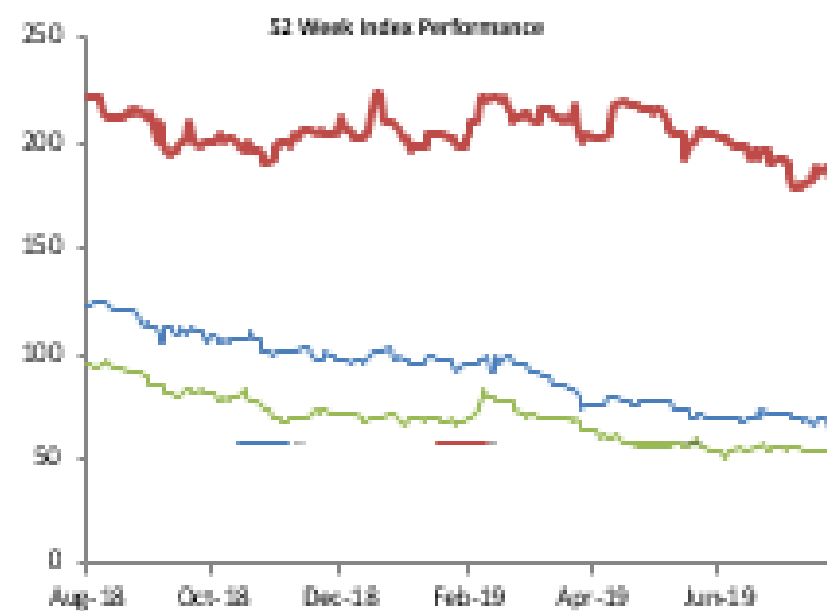
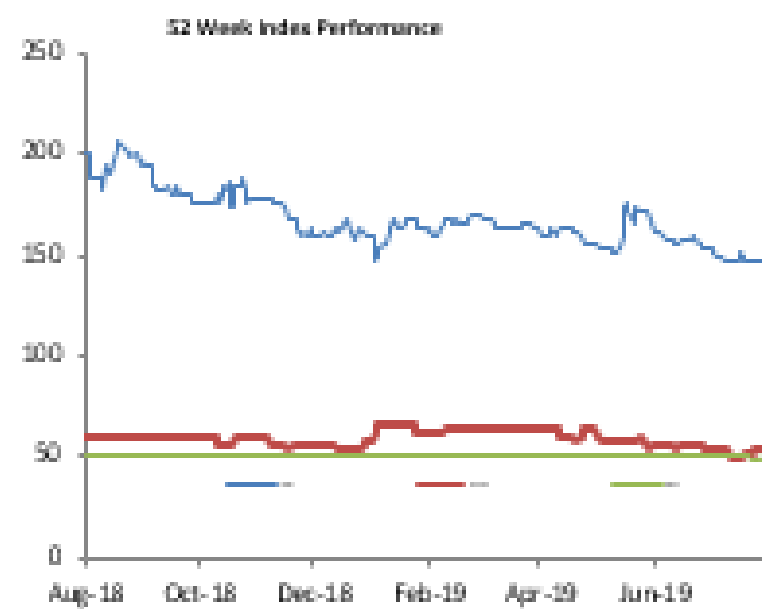
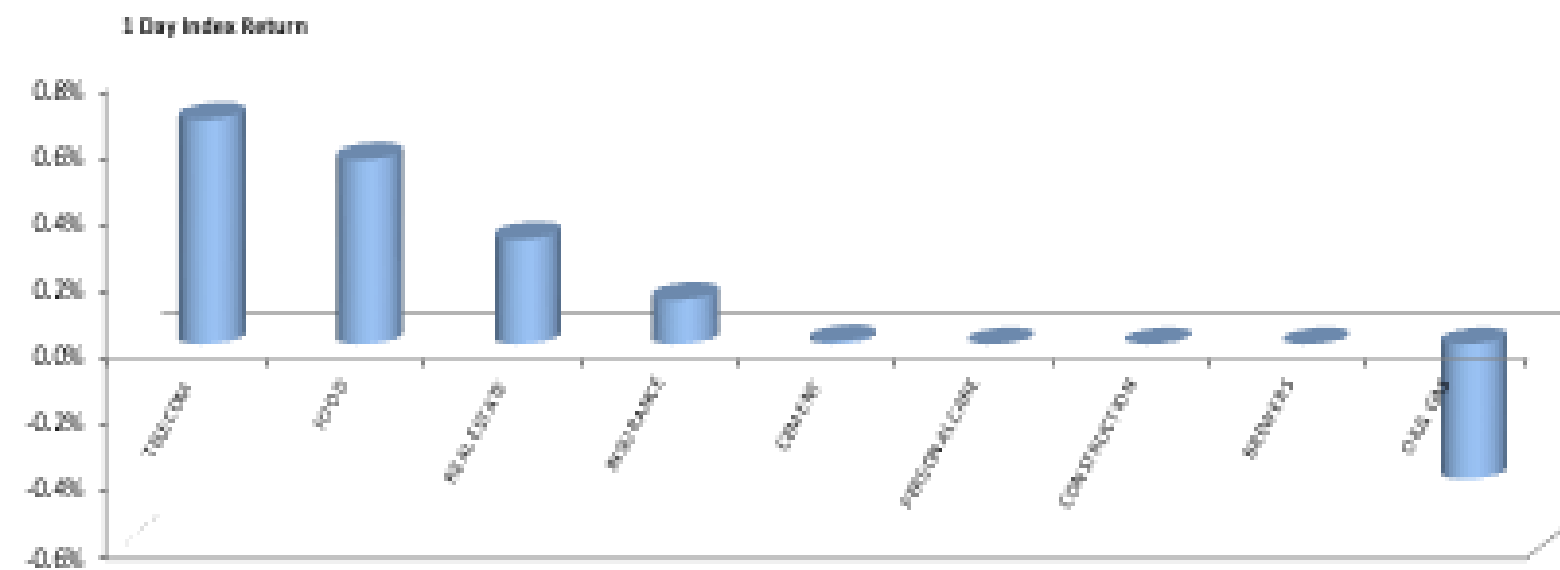
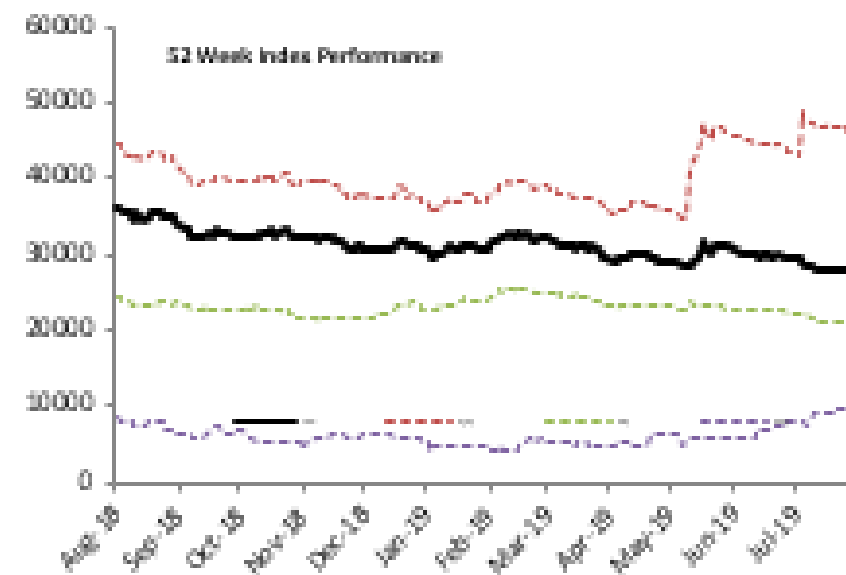
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,669.38	0.14%	-1.01%	-7.67%	-11.97%	-24.15%
Market Cap (N billions)	13,483.85	0.14%	-1.01%	2.11%	15.04%	1.27%
Volume Traded (millions)	280.68	74.72%	945.67	5,155.36	51,131.80	77,321.39
Value Traded (N millions)	1,409.73	-70.61%	14,334.25	63,734.42	600,197.55	911,712.90
NGN/USD	362.21	-0.10%	0.09%	0.41%	-0.49%	0.07%
NSEASI (\$)	76.39	0.24%	-1.10%	-8.04%	-11.53%	-24.20%
Market Cap (\$ millions)	37,226.61	0.24%	-1.10%	1.69%	15.61%	1.20%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.66%	-1.85%	-14.91%	-18.91%	-10.53%	-19.72%	-30.15%	1.28%	-4.57%
BREWERS	0.00%	-13.42%	-23.16%	-37.23%	-19.46%	-42.34%	-50.75%	2.04%	-7.31%
CEMENT	0.01%	0.03%	-5.12%	-10.10%	-7.05%	-10.17%	-26.85%	1.79%	-8.31%
TELECOM	0.67%	0.67%	-6.55%	-6.55%	-6.55%	-6.55%	-6.55%	1.26%	-4.69%
PERSONAL CARE	0.00%	0.23%	-5.36%	-22.13%	-6.31%	-24.62%	-43.57%	2.02%	-6.41%
CONSTRUCTION	0.00%	7.20%	-14.57%	-12.67%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	0.55%	-2.37%	-14.97%	-7.53%	-6.47%	-12.72%	-17.48%	1.65%	-6.86%
INSURANCE	0.13%	-3.23%	-7.52%	-10.23%	-7.09%	-7.10%	-15.89%	0.83%	-2.55%
OIL& GAS	-0.40%	-0.49%	-36.88%	-44.42%	-22.14%	-44.29%	-44.61%	2.57%	-13.06%
REAL ESTATE	0.31%	0.31%	-1.24%	-1.57%	-0.74%	-1.87%	-1.29%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.10%	-1.22%	29.98%	24.77%	3.63%	21.43%	3.82%	1.86%	-3.76%
Mid Cap (Mid 30%)	0.08%	0.00%	-10.52%	-13.02%	-8.05%	-12.14%	-13.86%	0.70%	-1.78%
Small Cap (Bottom 60%)	1.35%	1.18%	55.29%	107.24%	30.38%	62.32%	15.41%	4.67%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	176,460.63	6.10	-1.61%	-4.69%	-11.59%	-3.17%	-39.30%	-6.15%	-10.29%	6.75	6.00	7.15	5.30	10.00	5.30
FBN Holdings	31-Dec	193,834.58	5.40	-3.57%	-4.42%	-27.03%	-28.00%	-45.45%	-17.56%	-32.08%	6.60	5.40	8.45	5.40	9.95	5.40
FCMB	31-Dec	31,882.36	1.61	-3.59%	-1.83%	-17.44%	-22.97%	-16.15%	-1.23%	-14.81%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	824,073.02	28.00	0.00%	-2.44%	-16.29%	-17.89%	-30.00%	-14.89%	-18.72%	30.60	27.90	38.95	27.90	39.15	27.90
StanbicBTC HOLDCO	31-Dec	381,000.00	38.10	0.00%	-0.13%	-12.41%	-18.76%	-23.65%	-5.34%	-20.54%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	197,888.33	6.00	1.69%	1.69%	-10.45%	-16.67%	-38.14%	-3.23%	-22.08%	6.25	5.50	8.20	5.50	9.60	5.50
Union Bank	31-Dec	116,857.06	6.90	0.00%	0.73%	-2.82%	10.40%	17.95%	0.73%	23.21%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	0.00%	-3.23%	-18.92%	-13.04%	-14.29%	-9.09%	-4.76%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	572,986.01	18.25	-0.27%	-1.08%	-13.10%	-19.78%	-23.80%	-7.83%	-20.82%	19.60	18.25	26.00	18.25	26.00	18.25
Ecobank	31-Dec	114,859.47	7.20	-10.00%	-10.00%	-28.00%	-48.75%	-67.27%	-34.55%	-48.57%	10.40	7.20	15.00	7.20	22.15	7.20
Fidelity Bank	31-Dec	46,359.68	1.60	4.58%	-1.23%	-16.23%	4.58%	-14.44%	-5.88%	-21.18%	1.79	1.53	2.78	1.53	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	2.22%	0.00%	-13.21%	-2.13%	69.12%	4.55%	21.05%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-8.00%	-29.23%	-51.06%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	95.00	45.75
Nigerian Breweries	31-Dec	396,455.04	50.00	0.00%	-16.67%	-24.30%	-35.90%	-50.45%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	103.50	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	-4.00%	-40.00%	-60.33%	-60.66%	-34.43%	-60.66%	18.30	12.00	31.50	12.00	35.20	12.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	0.00%	-5.56%	-10.29%	-25.44%	-7.61%	-10.38%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	16,336.81	13.00	5.26%	10.64%	-17.98%	-40.91%	-57.93%	-1.52%	-32.99%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	78,374.50	14.30	-0.69%	-0.69%	30.00%	15.32%	-53.11%	19.17%	14.86%	14.60	12.30	14.60	9.55	29.90	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	13.81%	-23.56%	-20.77%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,705.00	1.24	9.73%	9.73%	-26.19%	-31.11%	-27.06%	-17.33%	-35.08%	1.55	1.13	1.95	1.13	1.95	1.13
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-32.96%	-46.90%	-57.14%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-13.28%	-38.99%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	0.00%	3.75%	-7.78%	-30.83%	-51.18%	-18.63%	-42.76%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.00%	0.00%	-3.39%	14.00%	20.00%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	101,750.00	20.35	10.00%	3.83%	19.01%	236.36%	145.18%	16.29%	197.08%	20.35	17.10	20.35	5.60	20.35	5.50
Dangote Sugar	31-Dec	117,600.00	9.80	-2.00%	-7.55%	-30.25%	-27.41%	-38.75%	-13.66%	-35.74%	11.50	9.80	15.50	9.80	16.00	9.80
Flour Mills	31-Mar	40,938.10	15.60	2.30%	5.05%	-3.41%	-15.90%	-36.59%	11.43%	-32.47%	16.50	14.00	22.20	13.35	25.50	13.35
Nestle	31-Dec	1,006,673.44	1,270.00	0.00%	-3.05%	-16.45%	-10.56%	-18.59%	-8.63%	-14.48%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,930.20	1.00	0.00%	1.01%	-15.25%	-16.67%	-41.18%	-0.99%	-21.88%	1.05	0.92	1.40	0.92	1.73	0.92
UACN	31-Dec	11,044.97	5.75	0.00%	-0.86%	-17.86%	-36.11%	-54.18%	-13.53%	-41.03%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS																
Forte Oil	31-Dec	25,333.26	19.45	0.00%	8.06%	-44.35%	-27.96%	-17.41%	-27.43%	-32.23%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	11,519.61	16.60	-10.75%	-18.02%	-17.41%	-28.60%	-31.69%	-23.33%	-28.60%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-10.73%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	47,536.74	3.95	1.28%	1.28%	-18.56%	-21.00%	-31.30%	-1.25%	-21.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	38,977.11	114.80	0.00%	0.00%	-29.14%	-48.03%	-41.13%	-23.47%	-43.45%	150.00	114.80	223.30	114.80	223.30	114.80
Eterna Oil	31-Dec	3,521.19	2.70	0.00%	-19.40%	-33.33%	-37.21%	-56.45%	-31.65%	-42.55%	3.95	2.70	5.30	2.70	7.20	2.70
SEPLAT	31-Dec	271,122.05	490.00	0.00%	0.00%	-15.50%	-7.55%	-30.99%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	668.50	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	1.59%	-17.95%	-3.03%	-9.86%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	17,763.72	1.72	0.00%	-9.95%	-9.95%	-9.95%	1.78%	-9.95%	-9.95%	1.91	1.72	1.91	1.72	2.00	1.35
Custodian & Allied	31-Dec	32,350.25	5.50	0.00%	-9.84%	-13.39%	-19.12%	4.76%	-9.09%	-2.65%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-15.82%	-34.00%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	6.67%	-4.00%	-7.69%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	0.00%	-27.78%	-36.59%	-28.86%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-25.33%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,610,466.30	128.25	0.98%	0.98%	42.50%	42.50%	42.50%	-0.62%	42.50%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	UNITY BANK PLC	0.74	27.59%	B.O.C. GASES PLC.	5.57	34.87%	C & I LEASING PLC.	6.05	239.89%	DANGOTE FLOUR MILLS PLC	20.35	145.18%
DANGOTE FLOUR MILLS PLC	20.35	10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.24	20.00%	ACADEMY PRESS PLC.	0.35	29.63%	DANGOTE FLOUR MILLS PLC	20.35	197.08%	DIAMOND BANK PLC	2.42	142.00%
B.O.C. GASES PLC.	5.57	9.86%	JULIUS BERGER NIG. PLC.	20.60	13.81%	LASACO ASSURANCE PLC.	0.36	24.14%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	93.60%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.24	9.73%	CHAMS PLC	0.29	11.54%	LAFARGE WAPCO PLC.	14.30	19.17%	CHAMS PLC	0.29	45.00%	THOMAS WYATT NIG. PLC.	0.42	69.12%
NCR (NIGERIA) PLC.	5.80	9.43%	CEMENT CO. OF NORTH.NIG. PLC	13.00	10.64%	DANGOTE FLOUR MILLS PLC	20.35	16.29%	MTN NIGERIA PLC	128.25	42.50%	MTN NIGERIA PLC	128.25	61.54%
MUTUAL BENEFITS ASSURANCE PLC.	0.24	9.09%	C & I LEASING PLC.	6.05	10.00%	UNITY BANK PLC	0.74	13.85%	B.O.C. GASES PLC.	5.57	32.30%	B.O.C. GASES PLC.	5.57	42.50%
LASACO ASSURANCE PLC.	0.36	5.88%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	NPF MICROFINANCE BANK PLC	1.18	12.38%	RED STAR EXPRESS PLC	5.28	25.71%	SKYE BANK PLC	0.77	32.30%
CEMENT CO. OF NORTH.NIG. PLC	13.00	5.26%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	VITAFOAM NIG PLC.	4.29	11.72%	UNION BANK NIG.PLC.	6.90	23.21%	THE INITIATES PLC	0.75	28.33%
FIDELITY BANK PLC	1.60	4.58%	B.O.C. GASES PLC.	5.57	9.86%	CUTIX PLC.	1.56	11.43%	STERLING BANK PLC.	2.30	21.05%	CADBURY NIGERIA PLC.	11.40	20.97%
CHAMS PLC	0.29	3.57%	FIDSON HEALTHCARE PLC	4.50	9.76%	FLOUR MILLS NIG. PLC.	15.60	11.43%	LASACO ASSURANCE PLC.	0.36	20.00%	VITAFOAM NIG PLC.	4.29	20.00%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AFRICA PRUDENTIAL	3.80	-1.81%	NPF MICROFINANCE BANK PLC	1.18	-8.53%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	U A C N PLC.	5.75	-41.03%	U A C N PLC.	5.75	-54.18%
DANGOTE SUGAR REFINERY PLC	9.80	-2.00%	A.G. LEVENTIS NIGERIA PLC.	0.29	-9.38%	OKOMU OIL PALM PLC.	52.00	-18.75%	NIGERIAN BREW. PLC.	50.00	-41.52%	ETERNA PLC.	2.70	-56.45%
FBNH	5.40	-3.57%	CUSTODIAN AND ALLIED INSURANCE PLC	5.50	-9.84%	NIGERIAN BREW. PLC.	50.00	-20.63%	ETERNA PLC.	2.70	-42.55%	P Z CUSSONS NIGERIA PLC.	6.00	-57.14%
FIRST CITY MONUMENT BANK PLC.	1.61	-3.59%	CONTINENTAL REINSURANCE PLC	1.72	-9.95%	CONOIL PLC	16.60	-23.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-42.76%	CEMENT CO. OF NORTH.NIG. PLC	13.00	-57.93%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	-4.17%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-10.00%	TOTAL NIGERIA PLC.	114.80	-23.47%	TOTAL NIGERIA PLC.	114.80	-43.45%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-58.33%
N.E.M INSURANCE CO (NIG) PLC.	2.05	-4.65%	UNIVERSITY PRESS PLC.	1.60	-11.11%	LINKAGE ASSURANCE PLC	0.52	-26.76%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-48.57%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
NPF MICROFINANCE BANK PLC	1.18	-8.53%	ACADEMY PRESS PLC.	0.35	-12.50%	FORTE OIL PLC.	19.45	-27.43%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%
ECOBANK TRANSNATIONAL INCORPORATED	7.20	-10.00%	NIGERIAN BREW. PLC.	50.00	-16.67%	ETERNA PLC.	2.70	-31.65%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CONOIL PLC	16.60	-10.75%	ETERNA PLC.	2.70	-19.40%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	CUTIX PLC.	1.56	-64.38%
ACADEMY PRESS PLC.	0.35	-12.50%	CONOIL PLC	16.60	-18.02%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-34.55%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	7.20	-67.27%

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